

RR Donnelley is the world's premier provider of print and related services, including document-based business process outsourcing. Customers in virtually every private and public segment turn to RR Donnelley for comprehensive solutions that span geographic borders and stretch the length of the supply chain. From digital photography to digital printing, from on-site facilities management to sophisticated logistics, from Asia to the Americas, RR Donnelley provides global solutions to customers in publishing, financial services, communications, manufacturing, healthcare, government, and many other industries.

RR Donnelley's international locations and expansive capabilities allow us to serve customers with long and short run commercial printing, direct response programs, financial printing, transactional print-and-mail, labels and forms, office supplies, and more. All of our products are complemented by an extensive array of services, including color management, call centers, innovative online systems, logistics and fulfillment programs, and content and database management.

Around the world and around the clock, customers turn to RR Donnelley to help them communicate more effectively and to transact business more efficiently. From more than 600 locations worldwide and in more than 30 languages, RR Donnelley creates global solutions.

Around the world and around the clock

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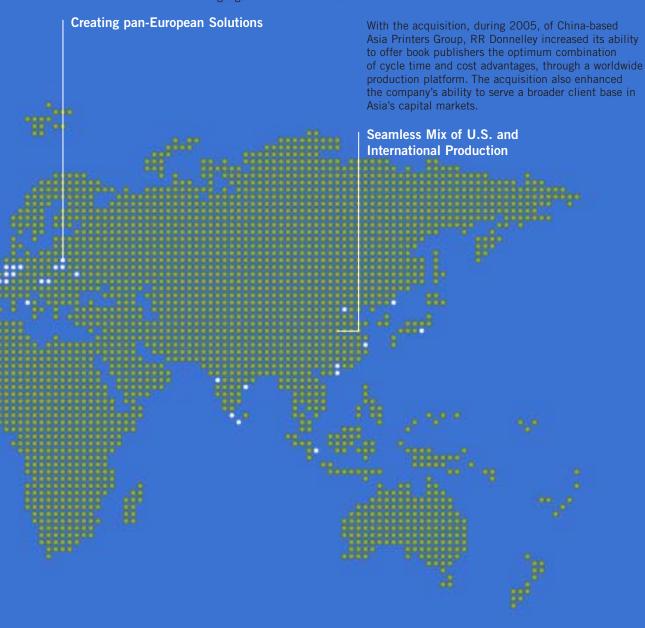
Acquisitions in Charlestown, Indiana and Wells, Maine expanded RR Donnelley's ability to serve magazine, catalog and retail inserts customers. These acquisitions also broadened RR Donnelley's customer base, creating new cross-selling opportunities for Premedia, Logistics, direct mail, and other product and service lines.



The acquisition of UK-based The Astron Group during 2005 broadened RR Donnelley's diverse printing and service capabilities in Europe, added a strong operations center in Asia, and nearly doubled the company's size in the fast growing document-based business process outsourcing segment. Another acquisition in the UK, CMCS, increased RR Donnelley's ability to offer full-scale disaster recovery resources to European customers.

Outsourcing Capabilities

RR Donnelley's European platform expanded during 2005 with the acquisition of Poligrafia, a respected Polish printer of magazines, catalogs, retail inserts and books. The facility's location in Central Europe further positions RR Donnelley to serve pan-European requirements. For one marketer, we produced and delivered a catalog in more than 30 different language versions to 53 destinations.



Worldwide Resources, Global Solutions,

Whether our customers' challenges extend across borders or across the length of the supply chain, RR Donnelley is uniquely positioned to create solutions that take advantage of exceptional scale, product and service diversity, and expertise. In 2005 RR Donnelley expanded our domestic and international capabilities to serve the fastest growing segments in the fastest growing parts of the world.

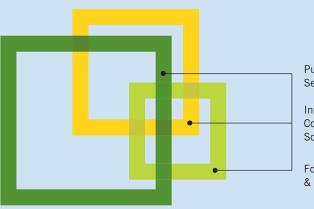
Financial Highlights

(in millions, except per share data)	2005	2004	% change
Net sales	\$ 8,430.0	\$ 7,156.4	17.8%
Non-GAAP income from continuing operations	878.5	647.4	35.7%
Non-GAAP net earnings	496.4	337.0	47.3%
Per diluted share:			
Non-GAAP net earnings	2.29	1.65	38.8%
Net cash flow from continuing operations	971.5	759.4	27.9%

RR Donnelley measures its financial performance using both generally accepted accounting principles ("GAAP") and non-GAAP measures. Non-GAAP earnings measures exclude the impact of restructuring, impairment charges, integration charges resulting from the Moore Wallace acquisition, gains and write-downs related to certain investments and the net income (loss) from discontinued operations. The comparable GAAP measures are (dollars in millions except per share data): income from continuing operations (2005 - \$450.5; 2004 - \$459.2), net earnings (2005 - \$137.1; 2004 - \$178.3), and net earnings per diluted share (2005 - \$0.63; 2004 - \$.88). See pages 24-25 of the enclosed Annual Report on Form 10-K for a complete discussion and reconciliation of the non-GAAP measures presented above.

Revenues

RR Donnelley net sales totaled \$8.4 billion in 2005. Segment results are shown below.



Publishing & Retail Services 50%

Integrated Print Communications & Global Solutions 30%

Forms and Labels, Latin America & Office Products 20%

Global Solutions

PREPARE

Color Services & Prepress
Composition
Content Conversion for the Web
Creative Services
Digital Asset Management
Digital Workflow Solutions
Direct Marketing Campaigns
Facilities Management
Packaging Design
Photography
Soft-Proofing & Collaboration
Translation Services

PRODUCE

Long- & Short-Run
Commercial Printing
Financial Printing
Digital Printing
Direct Mail Printing,
Imaging & Fulfillment
HTML Conversion
Label Printing
Forms Production
SEC EDGAR® Filings
Signage
TOPS® Office Products

DELIVER

Compliance Management
Expedited Services
Fulfillment
International Mail
Inventory Management
Print Distribution
Print Systems Integration
Third Party Logistics Management
Tracking and Measurement
USPS Drop Shipping

BUSINESS PROCESS OUTSOURCING

Document Print and Mail Services Print and Document Management Call Centers Financial Analysis and Reporting Litigation Support Database Services Market Research

Dear Fellow Shareholders

During 2005 we continued to transform our business, and our industry, as we expanded our unmatched ability to create global solutions for our customers, and to serve them across borders and across the printing and related services supply chains.

We began 2005 less than a year after RR Donnelley's acquisition of Moore Wallace, a company that itself was the result of a combination completed less than a year before that. Our employees worked quickly to integrate processes, to achieve lasting cost reductions, and to expand customer relationships by cross-selling products and services. Customers embraced the benefits of RR Donnelley's offering, ranging from digital photography and other premedia services, to classic and digital printing, to comprehensive logistics capabilities, to business process outsourcing. As a result we achieved our strategic, operational, and financial objectives.

RR Donnelley completed 2005 with non-GAAP earnings per share up 39% from the prior year. Revenues were up 17.8% from 2004, with pro forma organic revenue growth of 5.5%. Nearly a billion dollars in cash from continuing operations enabled RR Donnelley to fund dividends, share repurchases, capital expenditures, and other initiatives. Our strong balance sheet and liquidity position help to assure that RR Donnelley is in excellent financial condition.

As we entered 2005, one of our main goals was to make targeted acquisitions that would drive top and bottom line growth and enhance our product, service, and geographic offerings. During the year we achieved those objectives by concluding six strategic and tuck-in acquisitions on three continents.

GLOBAL SOLUTIONS ENHANCE CUSTOMER RELATIONSHIPS

In 2005 we combined two acquisitions in the United States with nearly \$470 million in global capital investments to redesign our manufacturing platform to respond to the fastest-growing opportunities in each of our segments. The additions of Spencer Press, a respected catalog and direct marketing printer located in Wells, Maine, and of a retail inserts and direct marketing facility in Charlestown, Indiana, expanded our ability to serve customers' needs for regional and national publications and programs.

An increasing number of marquee publishing customers rewarded our added flexibility with multi-year contracts pursuant to which we will produce 100% of their titles. These multi-year agreements provide a recurring and predictable base of business which will enable us to optimize

our production schedules and processes. Almost all of these customers who entrust their printing to RR Donnelley also draw on our comprehensive premedia and logistics capabilities. This facility for providing end-to-end solutions that include significant service components strengthens our ability to win and retain these exclusive agreements.

In many cases, our premedia services are delivered through on-site facilities management teams that report to work each day at our customers' locations. For example, many of our on-site teams enable customers to outsource to RR Donnelley the processes for storing, organizing and retrieving the digital pictures and other design elements that are used to compose printed pages. The savings that these outsourcing programs deliver differentiate RR Donnelley from commodity printers.

Similarly, our logistics expertise, scale, and reach enable us to help our customers minimize their postal expenditures and achieve the precise delivery dates that are so crucial to advertisers and marketers. Technology-driven programs such as co-mailing allow us to sort many different titles together to maximize the number of publications going to each carrier-route, thereby providing customers with the deepest postal discounts available. These innovative end-to-end solutions create lasting relationships with customers that open the door to increased cross-selling opportunities.

GLOBAL SOLUTIONS CREATE COMPETITIVE ADVANTAGE IN FAST-GROWING SEGMENTS

With the acquisitions of Poligrafia, a long-run magazine and catalog producer based in Poland, and of Asia Printers Group, with a book manufacturing location in China and financial printing capabilities in Hong Kong, we strengthened our potent presences in Europe and Asia.

Our Asia platform is positioned to serve fast-growing segments in China and the Pacific Rim, and also creates distinct competitive advantage for us in Europe and North America. We produce for export from China books and other products of outstanding quality that enjoy a significant cost advantage. Our China facilities are superbly equipped and perform to RR Donnelley's exacting standards. For example, during 2005 our facility in Shenzhen achieved a remarkable safety milestone: nine million person-hours without a lost-time accident. In conjunction with our North American production resources, we are able to offer solutions that help our customers achieve the best mix of cycle time and cost advantages. We expect further to enhance our China platform in due course.

More than half of the printing that we produce in Poland also is destined for export, to as many as 30 countries, as we support international customers with pan-European programs. For example, we produce one leading magazine for European audiences in 14 languages, and a popular European consumer catalog in 19 languages.

Our worldwide platform also creates scale advantages in procurement and technology deployment that benefit each of our operations. As virtually all of the processes associated with preparing and producing printing become digital, our global platform enables an around-the-clock resource that will further compress cycle times. For our customers, every day and every hour that we shave from production schedules provide opportunities to enhance communications, cash flow, and responsiveness.

GLOBAL SOLUTIONS IN BUSINESS PROCESS OUTSOURCING

Our acquisition of UK-based The Astron Group dramatically increased our international presence in the fast-growing business process outsourcing segment. Astron, now an RR Donnelley company, is a leading provider of transactional print-and-mail services, such as billing statement processing. Importantly, Astron also processes inbound documents, provides services such as remittance processing, scanning and data entry, data analysis and database maintenance, and even call centers. The tuck-in acquisition of Critical Mail Continuity Services (CMCS), located in England, further strengthened Astron's ability to support customers' print-and-mail and disaster recovery requirements.

These services, many of which are provided by our exceptional workforce in Asia, neatly complement RR Donnelley's offering. For example, for a financial services provider, we can provide consultative design recommendations that shape a direct mailing that we produce to help generate new accounts. As the mailing's recipients respond, we can receive and process the inbound mailings, enabling us to build the databases that will be used to set up the new accounts. Then we can print and fulfill welcome packets that activate the new accounts as well as facilitate our customer's cross-selling and up-selling efforts with new account holders.

State-of-the-art technologies connect our talented European and Asian business process outsourcing professionals to global audiences, making this model portable, so that we can introduce it to our many blue-chip, Americas-based customers, many of whom already rely on RR Donnelley for a variety of document-related outsourcing services. During 2006, upon the consummation of the acquisition of OfficeTiger following regulatory approval, we expect to leverage these outsourcing capabilities to deepen our relationships with customers across a number of important vertical segments, including telecommunications, financial services, healthcare, utilities, publishing and more. Our outsourcing capabilities will be enhanced to include sophisticated financial analysis and reporting, desktop publishing, creative services, word processing, credit analysis, claims processing, litigation support, market research, database services, managing creative services for output and more.

A MESSAGE FROM THE CHAIRMAN

Dear Fellow Shareholders,

On behalf of your Board of Directors, I am pleased to report that RR Donnelley continued to build momentum in 2005 on what is now a long history of excellence.

Your Board is fully engaged working with your management in setting the company's strategic direction. We are actively focused on our three vital constituencies – shareholders, customers, and employees.

All of RR Donnelley's directors, officers, and employees regularly review clearly defined *Principles of Ethical Business Conduct* to ensure that your company's business is conducted with the highest level of integrity and full transparency. Everyone associated with RR Donnelley is held to the very highest standards of behavior and practices as they conduct business in accordance with the letter and spirit of the law.

We join with RR Donnelley's management in thanking your company's employees for their focus, effort and commitment in creating value for our shareholders.

Sincerely yours,

Stephen M. Wolf

Chairman of the Board of Directors

April 2006

GLOBAL SOLUTIONS, GLOBAL RESPONSIBILITIES.

During 2005 RR Donnelley continued our more than 140-year history of being a good corporate citizen in the communities and countries in which our employees live and work. For example, we broadened our Forest Stewardship Certification (FSC) program to include all of RR Donnelley's U.S. magazine, catalog, retail insert, directory and book facilities. Our book production plant in Reynosa, Mexico, and our commercial printing facility in Manchester, Connecticut also achieved this important certification. Our FSC status assures customers that the paper we use in these facilities originates from sustainable, legal, and verified logging.

Our employees' exceptional attention to safe work practices yielded more than a 20% reduction in employee injury rates, against a baseline that is already more than 40% below the printing industry's average. Our customers know, as do our employees, that safety is one of the key indicators of quality production processes.

The exceptional quality of the products and services we provide was recognized during 2005 with an industry-leading number of prestigious Gold Ink Awards. RR Donnelley's excellence was recognized across the breadth of our platform, as the quality of our books, magazines, catalogs, short-run commercial printing, direct mail packages, and other products was honored.

Our employees take tremendous pride in producing and delivering exceptional products and services, and in meeting aggressive financial goals. We continue to foster a culture that is built around operating with integrity in everything we do, delighting our customers every day, and vigilantly controlling our costs. In 2005 we continued to align our employees' compensation with our shareholders' interests. At RR Donnelley we inspire effort and pay for performance.

GLOBAL STRATEGIES

In each of the businesses that we operate and for each of the segments that we serve, RR Donnelley develops solutions that surround products with value-added services. For example, in 2006 we will continue aggressively to help our customers use digital technologies to enhance the effectiveness of their printed communications. We will roll out in stages a digital initiative that we believe will create for our core Fortune 1000 customers a unique, worldwide ability quickly and affordably to print from virtually anywhere to virtually anywhere.

At the foundation of this initiative is our unmatched array of Internet-based content access and management capabilities; our patented means of efficiently moving files into digital print production; our international platform of high speed digital print engines; and our scale and expertise in fulfillment and distribution.

RR Donnelley's digital platform will be part of a balanced offering that combines our advantages of scale, geographic reach, logistics and classic printing expertise with fastemerging capabilities that use digital technologies to tailor communications to audiences of one, in new applications, at new quantities, at faster speeds, across borders, and through a new, redesigned Internet-based interface. The benefits to our customers will accrue from reduced costs — as we help them to address audiences with pinpoint accuracy — and from improved results — as we help our customers to deliver more quickly compelling communications that speak to individual needs.

As we implement this and other initiatives to drive top-line and bottom-line growth, we intend in 2006 to:

- Operate with tight financial discipline and realize additional cost and selling synergies.
- · Cross sell aggressively, including business process outsourcing, and build on the strong momentum that we have established with customers.
- Accelerate the speed at which we address the best growth opportunities through targeted acquisitions that are consistent with our global strategy. We will move quickly to integrate new businesses in order to achieve cost reductions and to introduce RR Donnelley's broad product and service offering to new customers.
- Manage and invest our shareholders' capital in order to maximize returns over the long term through a combination of dividends, acquisitions, capital investments, and share repurchases.

Every day, in a variety of languages, and according to myriad business customs, RR Donnelley employees work to implement a common mission: to increase shareholder value by delivering exceptional global solutions to our customers. Our shared goal is to build on RR Donnelley's outstanding tradition and recent successes in order to establish a long winning streak.

We are grateful to our shareholders for their confidence in our strategy and execution, to our customers for giving us the opportunity to earn their business every day, and to our employees for the special will-to-win that characterizes RR Donnelley.

Very truly yours,

Mark A. Angelson Chief Executive Officer

marchen

April 2006

Experience. Scale. Unmatched Resources.

75,000

RR Donnelley moves with world-class accuracy more than 75,000 pallets of printed products through our global, state-of-the-art logistics network each day. We help our customers affordably attain precise in-home dates to increase the effectiveness of their catalog, magazine, direct response statement, and other mailings.

19

For one well-known global brand, RR Donnelley produces catalogs in 19 different language versions for pan-European distribution.

50 Thousand

RR Donnelley files more than 50,000 documents with the Securities and Exchange Commission for our customers. With locations around the world, RR Donnelley is a leading global financial printer. In 2005 we announced an exclusive agreement with EDGAR Online® to process and file financial information into the XBRL format.

Digital Photography

We offer more digital photography bays than any other single provider in the United States. RR Donnelley's digital workflows speed projects from concept to completion. End-to-end service creates lasting customer relationships.

Making a Statement

RR Donnelley uses sophisticated, proprietary digital printing units to printand-mail hundreds of millions of billing statements and other individualized transactional documents each year.

55

RR Donnelley's exceptional quality was recognized during 2005 with 55 prestigious Gold Ink Awards – the most that any company received.

4 Billion

We produce and distribute more than 4 billion magazines each year, supporting publishers as they help advertisers to cut through the electronic clutter with targeted messages.

350 Million

Added-value features such as Edge Ads create premium opportunities for advertisers in the more than 350 million telephone directories that we produce each year.

Bestselling

As many as 50% of the books that reach the New York Times Bestseller List are produced by RR Donnelley. Book publishers are drawn to RR Donnelley's exceptional quality, responsive service, and to our global platform that offers the optimum mix of cycle time and cost advantages.

integrated resources



business process outsourcing

logistics

Global Initiatives. Global Solutions.

RR Donnelley is pursuing initiatives in each of our businesses to develop new products and services, to increase productivity, to achieve lasting cost reductions, and to expand the breadth and depth of customer relationships.

In print, we are redesigning our platform to increase its flexibility and efficiency. Many of our customers have already responded to our enhanced capabilities by awarding us multi-year contracts under which we will produce 100% of their titles. An important initiative involves using digital technologies to help our customers communicate in one-to-one voices, to lower their costs, increase their returns, and to gain speed-to-market advantages.

Our workflow processes and production platform use an array of digital technologies, many of which are proprietary, to create personalized and individualized communications that are prized by our customers. RR Donnelley uses high-speed and other digital printing devices to enable solutions, including ...

- Compelling direct mail pieces that offer advertisers and marketers a means of reaching their customers and prospects with highly personalized messages. In 2005 we prepared more than 2 billion variable direct mail packages.
- Individualized coupons and other special offers inside catalogs. These digitally prepared coupons reflect sophisticated database mining that tailors each coupon to its individual recipient's preferences.
- Outsourcing of complex document preparation and mailing. In 2005, RR Donnelley printed nearly 6 billion variable pages used in statement billing and other documents in which every line is unique.
- Regulatory information, proxy documents, and IPO books produced and bound to respond to tight deadlines and limited quantity requirements.
- Personalized color documents used by financial services and other sales professionals, individualized and ordered through RR Donnelley's Internet sites.

Digital printing's potential to create powerful results for business customers is unlocked when it is combined with other services. For example ...

LOGISTICS

For high volume classic printing, the best economies are usually achieved by printing and then distributing. With short run digital printing's more targeted volumes, the optimal model often involves distributing the files electronically and printing them in locations close to where the materials will be used.

Our network of logistics centers features digital printing devices and complete kitting and fulfillment capabilities that enable digitally-printed content to be assembled with pre-printed and other materials and quickly delivered to its target audience.

INTERNET-BASED SYSTEMS THAT LAUNCH DIGITAL PRINTING

Our core business customers use RR Donnelley's proprietary Internet-based systems to ...

- Access libraries of digital images that we manage for them.
- Create targeted, affordable, personalized direct mail campaigns.
- Use templates that allow them easily to individualize documents that will be printed digitally, on demand.

RR Donnelley offers the broadest array of Internet-based systems that help to enable and manage print. We will continue to integrate these systems to help our customers launch global communications from their desktops.

BUSINESS PROCESS OUTSOURCING

We are expanding the reach, scale and scope of our Business Process Outsourcing capabilities to include services that allow us to provide sophisticated financial analysis and reporting, desktop publishing, creative services, word processing, credit analysis, claims processing, litigation support, market research, database services, managing creative services for output and more.

The RR Donnelley advantage lies in our ability to develop innovative, *integrated solutions* that draw on our broad product, service, and technology resources. In premedia services, classic and digital printing, logistics, and business process outsourcing, RR Donnelley will continue to build on our unmatched heritage by creating global initiatives that deliver global solutions.

Current Members of the Board of Directors

Mark A. Angelson

55, Chief Executive Officer, RR Donnelley, Chicago. Director since 2001. Background: Print and related services, mergers and acquisitions, law.

Robert F. Cummings, Jr. (2,3)
56, Retired from the Goldman Sachs
Group, Inc., New York, and Managing
Director, GSC Partners, Florham
Park, New Jersey. Director since
2003. Background: Financial advisory
services. Directorships: ATSI
Holdings, Inc.; Precision Partners,
Inc.; Viasystems Corporation.

Judith H. Hamilton (2)

61, Retired President and CEO, Classroom Connect Inc., division of Harcourt Inc./Reed Elsevier PLC, Foster City, California. Director since 1995. Background: Information technology. Directorships: Artistic Media Partners, Inc.; Market Tools, Inc.

Thomas S. Johnson (3)

65, Retired Chairman and CEO, GreenPoint Financial Corp. and North Fork Bancorporation, Inc., New York. Director since 1990. Background: Banking and financial services. Directorships: Alleghany Corporation; North Fork Bancorporation, Inc.; The Phoenix Companies, Inc.; Federal Home Loan Mortgage Corp. (Freddie Mac).

John C. Pope (1)

57, Chairman, PFI Group, LLC, Lake Forest, Illinois, and Waste Management, Inc., Houston, Texas. Director since 1996. Background: Airline and railroad equipment industries. Directorships: CNF, Inc.; Dollar Thrifty Automotive Group, Inc.; Federal-Mogul Corporation; Kraft Foods, Inc.; Waste Management, Inc.

Michael T. Riordan (1,3)

55, Former Chairman, President and Chief Executive Officer, Paragon Trade Brands, Inc., Norcross, Georgia. Director since 1999. Background: Paper industry. Directorships: Potlatch, Inc.

Lionel H. Schipper, C.M. (1,3)
73, President, Schipper Enterprises
Inc., Toronto, Canada, and Chairman,
Fallbrook Holdings Ltd., Toronto,
Canada. Director since 2001.
Background: Law. Directorships:
Clairvest Group Inc.; Four Seasons
Hotels and Resorts Inc.; H.O.

Oliver R. Sockwell (2)

Financial Ltd.

62, Retired President and CEO, Construction Loan Insurance Corporation (Connie Lee) and subsidiary, Connie Lee Insurance Company. Director since 1997. Background: Financial services, insurance, education, government. Directorships: Liz Claiborne, Inc.

Bide L. Thomas (1)

70, Retired President, Commonwealth Edison Company, Chicago. Director since 1987. Background: Production and sale of electric energy.

Norman H. Wesley (2)

56, Chairman and CEO, Fortune Brands, Inc., Deerfield, Illinois. Director since 2001. Background: Consumer products. Directorships: Acco Brands, Fortune Brands, Inc.; Pactiv Corporation.

Stephen M. Wolf

64, Chairman of the Board of Directors, RR Donnelley, Chicago; Managing Partner, Alpilles, LLC, The Plains, Virginia. Director since 1995. Background: Airline industry. Directorship: Altria Group, Inc.

1 Audit, 2 Corporate Responsibility & Governance, 3 Human Resources Director service includes services as a director of Moore Wallace Incorporated, Moore Corporation Limited and Wallace Computer Services, Inc.

Additional Information

Corporate Headquarters

RR Donnelley 111 S. Wacker Drive Chicago, Illinois 60606-4301 312-326-8000 www.rrdonnelley.com

Annual Meeting of Shareholders

The 2006 meeting will be held at 10 a.m. Central on Thursday, May 25, 2006, at the Chicago Marriott O'Hare, Grand Ballroom, Salon 4, 8535 West Higgins Road, Chicago, Illinois 60631.

Stock Exchange Listings

New York Stock Exchange, Toronto Stock Exchange, Chicago Stock Exchange, Pacific Exchange. Symbol: RRD

Investor Relations

Shareholders, securities analysts, portfolio managers and representatives of financial institutions seeking information about the company should contact Investor Relations at the company's address, by calling 866-425-8272 or emailing investor.info@rrd.com.

Ordering Additional Annual Reports

RR Donnelley's 2005 Annual Report may be obtained without charge by completing and submitting the form at our website, by writing to Investor Relations at the company's address or by calling 312-326-8018 during business hours.

Forms 10-K & 10-Q

A copy of our Annual Report on Form 10-K for fiscal 2005 is included with this document and available at our website. Additional copies of our Report on Form 10-K or interim financial reports filed with the SEC may be obtained by contacting our Investor Relations Department at 866-425-8272.

Environmental, Health and Safety

For copies without charge of RR Donnelley's Environmental, Health and Safety Reports or to obtain information about our environmental and recycling policies please write to: Attention: Environmental, Health & Safety RR Donnelley 3075 Highland Parkway Downers Grove, IL 60515

Or send your request via email to: EHS@rrd.com

These reports also are available online at www.rrdonnelley.com

Stock Transfer Agent and Registrar

Computershare Trust Company, N.A. P.O. Box 43069
Providence, RI 02940-3069

Telephone:

Inside the United States: 800-446-2617

Outside the United States: (781) 575-2723

TDD/TTY for hearing impaired: (800) 952-9245. Operators are available Monday-Friday, 9:00 a.m. to 5:00 p.m., Eastern Standard Time. An interactive automated system is available around the clock every day.

Internet: www.computershare.com

Reinvestment and Direct Deposit of Dividends

RR Donnelley shareholders have the opportunity to increase their holdings through a Dividend Reinvestment Plan, which permits either dividend reinvestment, voluntary cash investments or both, without incurring brokerage commissions or other administrative costs. Also, RR Donnelley shareholders may elect to have their dividends directly deposited electronically in a checking or savings account. Shareholders may request additional information about the Dividend Reinvestment Plan and direct deposit of dividends by writing or calling the Stock Transfer Agent.

Information Contacts

Computershare Trust Company N.A. Automated Telephone Response Center may be reached 24 hours a day at 800.446.2617. Personnel in the center are available from 9:00 a.m. to 5:00 p.m., Eastern Standard Time, Monday through Friday, and will perform the following functions over the telephone when a shareholder identifies his or her account by providing a taxpayer identification number, registration of the securities and the address of record:

- information regarding stock transfer requirements
- address changes
- replacement of dividend checks
- duplicate 1099 forms and W-9 tax certification forms
- transcripts of shareholder accounts
- duplicate reinvestment statements
- requests for dividend reinvestment brochures and authorization cards
- information regarding the direct deposit of dividends.

Requests for information on topics not covered here should be sent in writing, with reference to the company, to the address noted above for the Stock Transfer Agent and Registrar.

Safe Harbor Statement

This document includes forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future results. When we use words such as "anticipates," "believes," "expects," "estimates," "intends," "plans" and similar expressions, we do so to identify forward-looking statements. Our actual results may differ materially from those anticipated in these forward-looking statements, which involve assumptions, risks and uncertainties.

Production Notes

10-K printed in the United States by Hillside Printing, an RR Donnelley company. Cover and body printed by Bruce Offset, an RR Donnelley company. The 6-page cover was printed using two metallic inks, two PMS inks and black ink. In addition, the cover was finished with spot gloss and spot dull varnishes. The 8-page body section was printed in four-color process, one metallic ink and spot gloss and spot dull varnishes.

RR DONNELLEY

Chicago, Illinois 312-326-8000 www.rrdonnelley.com

Global Products and Services

books • business communication services • catalogs • commercial print • direct mail • digital printing, finishing, mailing & fulfillment • directories • distribution, logistics & print fulfillment/kitting • document-based business process outsourcing • e-business solutions • financial printing • forms, labels & office products • global capital markets • magazines • premedia technologies • product documentation and in-box materials • retail inserts • RFID & barcoding