



KOHL'S[®]
expect **great** things[®]

2007 Annual Report

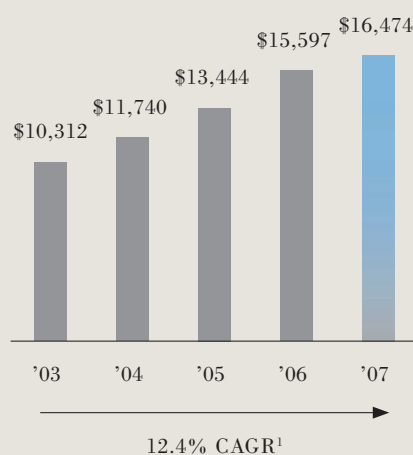


Financial Highlights

| | 2007 | 2006 | % Change |
|----------------------------|-----------|-----------|----------|
| Net Sales | \$ 16,474 | \$ 15,597 | +5.6% |
| Gross Margin | \$ 6,014 | \$ 5,675 | +6.0% |
| Percent of Sales | 36.5 % | 36.4 % | +0.1% |
| SG&A | \$ 3,697 | \$ 3,423 | +8.0% |
| Percent of Sales | 22.4 % | 21.9 % | +0.5% |
| Operating Income | \$ 1,804 | \$ 1,815 | -0.6% |
| Percent of Sales | 11.0 % | 11.6 % | -0.6% |
| Net Income | \$ 1,084 | \$ 1,109 | -2.2% |
| Percent of Sales | 6.6 % | 7.1 % | -0.5% |
| Earnings per Diluted Share | \$ 3.39 | \$ 3.31 | +2.4% |

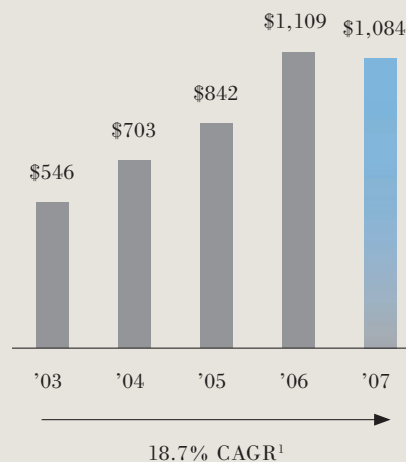
Net Sales

(in millions of dollars)



Net Income

(in millions of dollars)



¹ Compounded Annual Growth Rate

Company Profile

Kohl's mission is to be the leading family-focused, value-oriented specialty department store offering quality exclusive and national brand merchandise to the customer in an environment that is convenient, friendly and exciting. Kohl's operates from coast to coast. At the end of fiscal 2007, we served customers in 929 stores in 47 states and on Kohls.com.



At Kohl's, we've created an experience that is inviting, inspiring, comfortable and just for her. That's the essence of great shopping—and a great company.

Dear Shareholders,

The 2007 retail environment proved challenging for most retailers, and Kohl's was no exception. Although we achieved record sales for our 16th consecutive year as a public company, our earnings performance was disappointing relative to our expectations entering the year.

Net sales for the year increased 5.6 percent to \$16.5 billion. On a comparable store basis, sales decreased 0.8 percent. Net income decreased 2.2 percent to \$1.08 billion. Earnings per diluted share increased from \$3.31 to \$3.39.

Financial Discipline

Kohl's continues to be financially strong. Our sales per square foot are among the highest in the industry. Our operating margin of 11 percent in 2007 was also one of the highest in the industry. Our capital structure is well positioned to support our expansion plans. Internally generated cash flows will continue to be the primary source of funding for our future growth and will provide liquidity in a challenging economic environment.

We completed our 2006 \$2 billion share repurchase program in the second quarter of 2007. In September, we announced a new \$2.5 billion share repurchase program which is expected to be completed by the end of fiscal 2010. We are committed to maintaining our BBB+ credit rating as well as distributing excess capital to our shareholders.

In 2007, we invested \$1.5 billion in capital projects to grow our store base, remodel existing stores, support our future growth and enhance productivity.

Growing Market Share

We added 112 stores in 2007, increasing our store base from 817 to 929 stores. We opened 80 stores on a single day in October, marking the largest grand opening in company history. Significant expansion occurred in the Pacific Northwest and Florida as well as in established markets.

In 2008, we expect to open approximately 70–75 stores led by our entry into the Miami-Ft. Lauderdale-West Palm Beach market. As an ongoing strategy to increase our market share, we'll also continue to expand our presence in existing markets. To support both new and existing growth, we also will open a new distribution center.

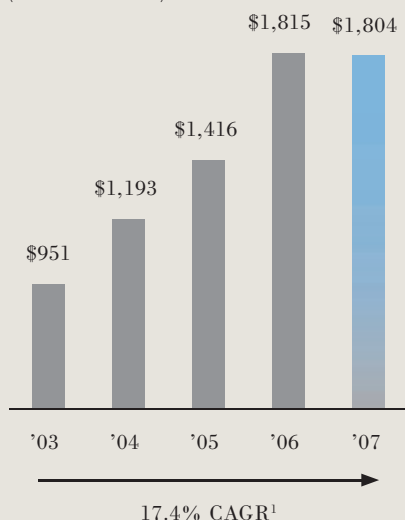
Strategies to Deliver

Our strategic initiatives remain consistent and are the roadmap for our future success. These initiatives focus on merchandise content, marketing,



Operating Income

(in millions of dollars)



¹ Compounded Annual Growth Rate

inventory management and the in-store shopping experience, ultimately positioning Kohl's as the store just for her.

Expanding our merchandise offering is critical to increasing market share and engaging a broader range of customers. In the updated and contemporary categories, we introduced Simply Vera Vera Wang and Food Network nationwide in September 2007, along with the ELLE Contemporary Collection in about half the chain. The ELLE Contemporary Collection will be available in all stores spring 2008. These brands were eagerly embraced by our customers. Brands such as Chaps continue to attract our core classic customer while the introduction of Dana Buchman in spring 2009 will enhance our classic offerings.

In 2008, we will add even more variety and innovation to our merchandise with the nationwide rollout of the ELLE Contemporary Collection, an expansion of our Food Network relationship through a partnership with Bobby Flay, the introduction of Gold Toe and the introduction of FILA SPORT in the fall. To support our growing portfolio of world-class brands, we opened a design office in 2007 in the heart of New York's garment district to speed the collaboration process with many of our exclusive partners.

Our marketing program is designed to differentiate Kohl's in the marketplace. The program uses a strategically selected variety of mediums to build awareness and desire for our national, private and exclusive brands and increase traffic and sales. We focused our efforts on encouraging our customer to explore the store to increase the number of areas of the store she shops for her family and herself. This will be a continued focus in 2008 in all of our advertising and marketing.

Improving inventory flow and increasing speed-to-market continue to be important initiatives. Our goal is to reduce our average product cycle time from 40 weeks to 25 by the end of 2009 for most products. Brands requiring "fast fashion," such as the ELLE Contemporary Collection, can be developed in as few as 12–16 weeks. We will remain conservative in our inventory planning and will rely on our supplier partnerships to replenish merchandise quickly as business conditions improve.

Enhancing the in-store shopping experience revolves around making our stores more visually exciting and easier to shop. Introduced in 2006, our innovation store design is aimed directly at broadening customer appeal. Phase II of the innovation store was implemented in our fall 2007 new stores and focused on encouraging cross-shopping in our stores. Elements included a redesign of the juniors' area, including new fitting rooms, and improved presentation of handbags, intimate apparel and jewelry. In fall, we begin phase III of our innovation in select stores focusing on enhancements in children's and shoes. We continue to evaluate customer reaction to these changes and expect that store innovations will be a continual process.

Kohl's Cares

With our Kohl's Cares for Kids program, we continue to donate significant resources, hours and merchandise to improve children's lives in communities nationwide. We also have focused our efforts on being a good corporate

citizen in environmental matters and are proud of our recognition by the Environmental Protection Agency (EPA) as a leader in the retail industry and in the use of "green" power.

We wish to take this opportunity to say thank you to James D. Ericson and R. Elton White for their 11 and 14 years of service, respectively, as members of Kohl's board of directors. They both will be retiring in April 2008.

Stephanie A. Streeter joined our board of directors in 2007, bringing her experience in technology and supply-chain management, including six years with Banta Corporation, to Kohl's. We also welcomed Don Brennan and John Worthington as principals and senior executive vice presidents in charge of merchandising and stores, respectively.

Looking Forward

We expect 2008 to be a challenging year from a macroeconomic perspective. We are planning conservatively in our sales expectations, inventory levels and expenses. We will continue to invest the necessary resources to ensure our profitable growth over the long term through investments in associates and technology. We also will utilize our strong financial position to continue to expand in new and existing markets in order to grow market share in a difficult environment.

With prudent financial management in 2008, we are confident we will emerge as an even stronger company. While we have a lot of work to do, I believe our business is well positioned thanks to our 125,000 dedicated associates, shareholders, customers and business partners. It is because of them that you can continue to "expect great things" from Kohl's in 2008 and beyond.

LARRY MONTGOMERY

Chairman and Chief Executive Officer



In 2007, we launched several new and exclusive brands — each aligned with our strategy of offering more lifestyle solutions and more meaningful merchandise. Behind every new addition is our commitment to deliver compelling merchandise and offer inspiration for her and her family.

In September, we introduced Simply Vera Vera Wang, a Kohl's exclusive, from one of the world's best-known designers. Customer response was nothing short of phenomenal as these fresh, contemporary designs were rolled out in women's, jewelry, shoes, accessories, intimates and soft home. Simply Vera Vera Wang was the largest cross-category brand launch in Kohl's history, providing our customers with an exciting, world-class fashion choice in our growing contemporary lifestyle category.

Another exclusive was the ELLE Contemporary Collection of women's apparel, from the company that publishes *ELLE* magazine. This collection of runway-inspired fashion was quickly embraced by our style-conscious shopper. Because new merchandise arrives frequently, there are always fresh, on-trend wardrobe essentials to inspire her.

We also launched an exclusive partnership with Food Network, the lifestyle leader in food and entertaining. This year, we'll extend that relationship with the introduction of a first-ever collection of kitchenware and casual entertaining products from chef Bobby Flay, one of Food Network's best-known talents.

Looking ahead, one of the most recognizable names in activewear will join the brand line-up at Kohl's in 2008 — the FILA SPORT collection. This respected brand will include apparel, footwear and accessories for women, men and children.

On the horizon for our classic customer is Dana Buchman, designed by Liz Claiborne. Dana Buchman will join Chaps in our classic lifestyle category, giving our customer another true lifestyle experience encompassing apparel, intimates, accessories and footwear in spring 2009.

Along with our commitment to bring her great merchandise, we continue to work on many levels throughout our organization to tailor the assortment by size, lifestyle and climate, just for her. Through our brand launches, we know we are bringing her relevant styles and inspired solutions. More and more, we have what she wants and what she'll want next. That's how we're moving our business forward.



Our merchandise selection inspires, excites and delights her. Kohl's becomes not just a destination, but an opportunity to discover.



She is attracted to new things. Truly inspired solutions put her at ease.

She trusts us to put it all together.

She feels confident she's making good choices.

Today, we have greater clarity than ever before as to where our opportunities lie and how to leverage them for business growth. We continue to deepen our understanding of our customer and identify new ways to be the store for her.

First and foremost, we are inviting her in by showcasing merchandise and communicating value. Our stores feature inviting brand graphics that not only show her how to create the head-to-toe look but also help her navigate the store to find exactly what she wants. Innovative merchandising displays showcase complete wardrobe solutions—from the must-have jacket to the coordinating handbag. By making it easier for her to shop the store, we will achieve our goal of moving her from buying a single item to creating a total look.

We will continue to improve and expand her Kohl's experience with new features and enhancements on Kohls.com. A recent website addition invites her to "play" with the colors of spring as she simply clicks her way to another solution.

As we move forward, we will continue to focus on marketing that builds trust through an inviting and reassuring voice. This messaging will reinforce Kohl's positioning of outstanding value both in what she gets for her money and what she gets from the experience across all marketing mediums. Marketing is more focused than ever on presenting inspired solutions and bringing her value to make her life easier.

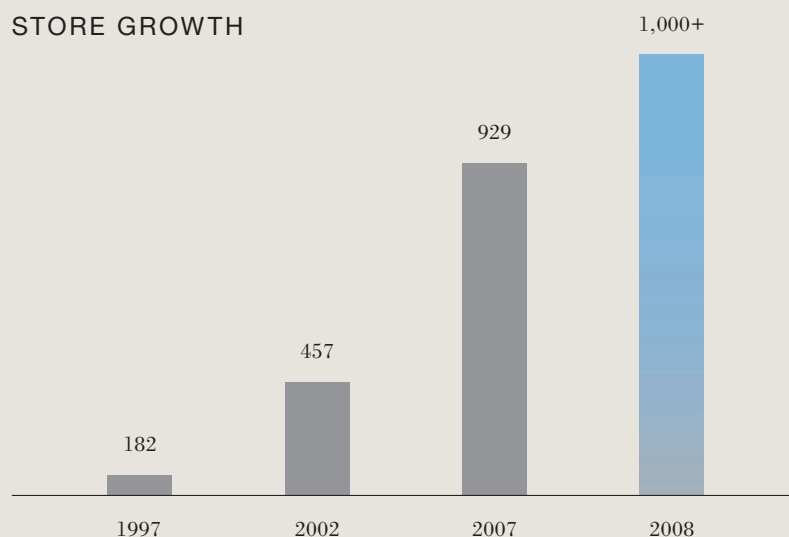


Growing Market Share

Store growth is not only about putting points on a map. It's a strategic initiative that continues to position Kohl's as a leading national retailer. Our market share continues to grow as we expand our presence across the nation.

In October of 2007, we opened 80 new stores on a single day, making the event the largest grand opening in our company's history. In all, we opened 112 new stores in 2007 for a year-end total of 929 stores.

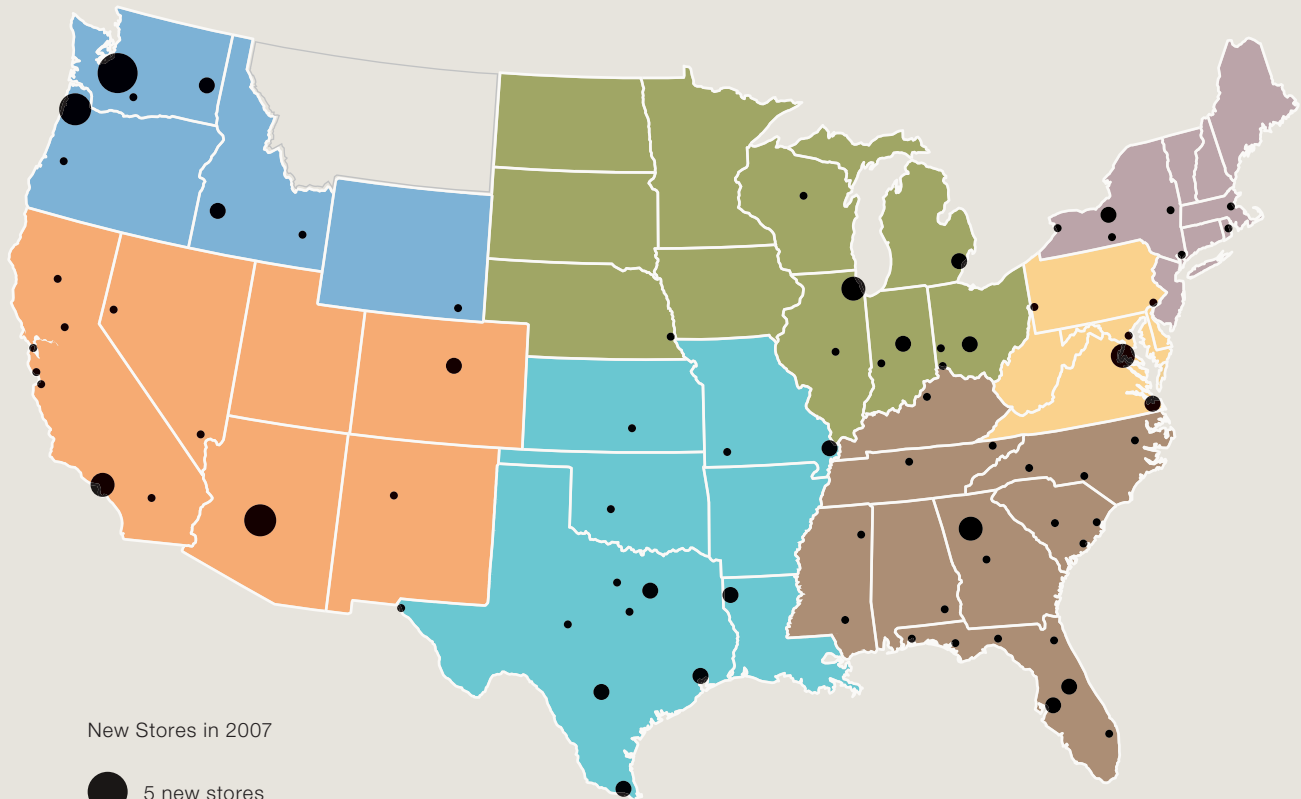
In 2008, we look forward to opening approximately 70–75 stores nationwide and will celebrate the opening of our 1,000th store in the fall. We are excited to enter the Miami-Ft. Lauderdale-West Palm Beach market and will open a new distribution center in Ottawa, Illinois. Our strong financial position will allow us to continue to expand in new and existing markets in order to grow our market share in a difficult environment.



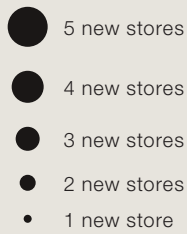
Growth Through Innovation

In addition to increasing our number of stores, we continue to introduce innovations that will be both meaningful and inspirational to our customers. With our three store formats—suburban, small and urban—we will deliver right-sized stores to markets of all sizes within our various regions. And, while all three formats remain part of our expansion, our 88,000 square-foot suburban store will be the predominant Kohl's format. Our innovation store design is aimed squarely at broadening customer appeal and reach through an enhanced shopping experience.

Building new stores and presence in different regions is part of our growth strategy, but equally important is the need to continually remodel our existing stores. The same quality improvements and innovations that go into new stores are also being applied to store remodels. We are continually evolving our stores to deliver our customers the great in-store shopping experience they expect from Kohl's.



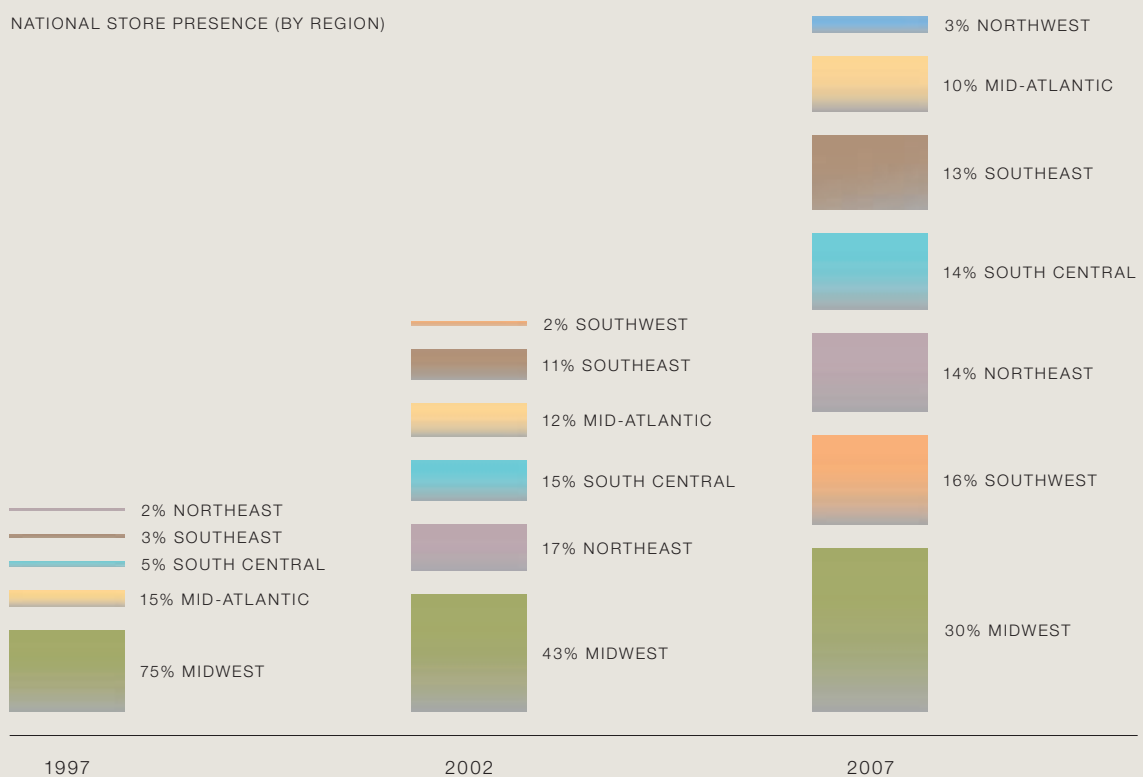
New Stores in 2007



Total Stores in 2007



NATIONAL STORE PRESENCE (BY REGION)



Candie's



*Hayden
Panettiere*



SO
•wearit declareit™



Going into a store she loves makes her happy. She feels connected. She feels special. She knows she belongs here. **She finds what she wants for herself and for her family.**

Our customer's needs are always evolving, and we're evolving with her. Through our commitment to continuous innovation, we are finding meaningful new ways to elevate the Kohl's experience and reinforce that we are the store for her.

In 2007, our juniors' department was redesigned with new flooring, a fun lounge area and new brand graphics. A variety of new merchandising displays help her scope out trends of the season and create a head-to-toe look. Handbags and fashion accessories are merchandised on low-to-high fixtures, allowing the customer to focus on the product.

We gave our jewelry department a fresh, new look with higher, rim-lit ceilings and upscale lighting fixtures that showcase our products and create a pleasing atmosphere. New glass displays with enhanced lighting increase visual impact of the merchandise, and newly designed displays now offer a hands-on experience. It's one more way she discovers solutions at Kohl's, making every visit more rewarding.

We streamlined her shopping experience with new technology that improves checkout speed. At the same time, we instituted an innovative process for expediting returns, making her life easier in ways she appreciates.

As we move forward, innovation is the key to providing a continually improved shopping experience that she's looking for. So now, more than ever, she can expect great things at Kohl's.





The key to our ongoing success continues to be our associates. Over 125,000 strong, our associates bring the talent, inspiration and leadership that are the foundation of the organization.

Our human resources initiatives are focused on attracting and recruiting world-class associates, and being recognized as a great employer certainly helps. Last year, Kohl's was named one of the "Top-50 Best Places to Launch a Career" by *BusinessWeek* magazine. Retaining and developing these associates to be the best is the key to delivering operational excellence and will continue to drive our growth over the long term.

A-Team

Kohl's has always been a family-focused company with a rich history of supporting its communities. We are proud to report that in 2007, through our associates, customers and corporate financial contributions, Kohl's provided approximately \$42 million to our community programs across the country.

Associates volunteer their time to support various youth-focused charities through the Kohl's A-Team. Their participation is matched with corporate grants that are given to the youth-serving charities our associates choose to support. This year, we are especially proud of our A-Team members who volunteered more than 136,000 hours, which more than doubled the number of hours volunteered in 2006 and raised over \$3.25 million dollars, a 164 percent increase over 2006.

From leading Girl Scout troops to organizing events for Special Olympics, 96 percent of our 929 stores had A-Teams volunteer for local causes they cared about nationwide.





Kohl's Cares for Kids

Our associates aspire for greatness every day in the workplace and in the communities we serve. Kohl's associates contribute time, effort and funding to reputable programs such as the United Way and the American Red Cross. Over the past six years, Kohl's has also partnered with the U.S. Youth Soccer Association and recently announced a three-year contract extension to support this national children's initiative.

Throughout the year, Kohl's Cares for Kids sells special merchandise with 100 percent of the net profits supporting children's health and education initiatives nationwide. This spring, Kohl's Cares for Kids features books and plush characters from the beloved Dr. Seuss. Net profits from the 2007 Kohl's Cares for Kids sales were used to support our large network of hospital partners across the nation.

Our annual Kohl's Kids Who Care Scholarship Program gives us the opportunity to recognize and reward youth who volunteer in their communities. In 2007, we recognized 1,442 young volunteers with scholarships and prizes for making a difference in their communities. By growing our Kohl's Cares for Kids program, we continue our commitment to children and strengthen the communities in which we serve.

Kohl's Green Scene

Reducing our ecological footprint is important to the world. Our "green" mission is to be a leading environmentally responsible retailer through focused resource stewardship. In 2007, we created the Green Scene to organize business practices that are good for the environment and for Kohl's.

Recently, Kohl's was ranked No. 2 on the EPA's Top 10 Retail Partners List for the Green Power Partnership Program. Kohl's also ranked eighth on the Fortune 500 List of green power purchasers, and we're proud to have received a 2007 EPA Green Power Leadership Award. This year, we also committed to the largest purchase and deployment of solar power by a single entity in U.S. history. When complete, our California solar program will include solar installations on more than 60 Kohl's rooftops in the state.

Also in 2007, Kohl's announced that we will pursue Leadership in Energy and Environmental Design (LEED) certification for more than 80 locations in 28 states beginning in fall 2008 and continuing through 2009. The LEED Green Building Rating System assesses site planning, water management, energy use, material use, air quality and innovation in the design process among other attributes. It is the nationally accepted benchmark for the design, construction and operation of high-performance green buildings.

In addition, Kohl's encourages our many business partners to be environmentally conscious. Our transportation carriers are prioritizing fuel efficiency as participants in the EPA Smartway program. In addition, Kohl's uses rail transportation for approximately one-third of all inbound transportation because it uses less fuel and causes fewer emissions than truck service.

Through our Green Scene efforts, we are managing our impact on the environment and demonstrating our commitment to transforming our future.



Financial Summary

| FISCAL YEAR | 2007 | 2006 | 2005 | 2004 | 2003 |
|---|-----------|----------|----------|-----------|----------|
| Summary of Operations (In millions, except per share amounts) | | | | | |
| Net sales | \$ 16,474 | \$15,597 | \$13,444 | \$ 11,740 | \$10,312 |
| Gross margin | 6,014 | 5,675 | 4,780 | 4,129 | 3,406 |
| Selling, general and administrative expenses | 3,697 | 3,423 | 2,981 | 2,599 | 2,169 |
| Depreciation and amortization | 452 | 388 | 339 | 288 | 239 |
| Preopening expenses | 61 | 49 | 44 | 49 | 47 |
| Operating income | 1,804 | 1,815 | 1,416 | 1,193 | 951 |
| Interest expense, net | 62 | 41 | 70 | 63 | 73 |
| Income before income taxes | 1,742 | 1,774 | 1,346 | 1,130 | 878 |
| Net income | 1,084 | 1,109 | 842 | 703 | 546 |
| Earnings per Diluted Share | \$ 3.39 | \$ 3.31 | \$ 2.43 | \$ 2.04 | \$ 1.59 |
| Financial Position Data (Dollars in millions) | | | | | |
| Working capital | \$ 1,952 | \$ 1,482 | \$ 2,520 | \$ 2,187 | \$ 1,902 |
| Property and equipment, net | 6,510 | 5,353 | 4,616 | 4,063 | 3,390 |
| Total assets | 10,560 | 9,034 | 9,146 | 7,973 | 6,684 |
| Long-term debt and capital leases | 2,052 | 1,040 | 1,046 | 1,103 | 1,076 |
| Shareholders' equity | 6,102 | 5,603 | 5,957 | 5,034 | 4,212 |
| Return on average shareholders' equity | 18.5% | 19.2% | 15.3% | 15.2% | 14.1% |
| Operating Data | | | | | |
| Comparable store sales growth | (0.8%) | 5.9% | 3.4% | 0.3% | (1.6)% |
| Net sales per selling square foot | \$ 249 | \$ 256 | \$ 252 | \$ 255 | \$ 268 |
| Total square feet of selling space (in thousands) | 69,889 | 62,357 | 56,625 | 49,201 | 41,447 |
| Number of stores open | 929 | 817 | 732 | 637 | 542 |

Report of Management

The management of Kohl's Corporation is responsible for the integrity and objectivity of the financial and operating information contained in this Annual Report, including the consolidated financial statements covered by the Report of Independent Registered Public Accounting Firm. These statements were prepared in conformity with U.S. generally accepted accounting principles and include amounts that are based on the best estimates and judgments of management.

We remain committed to managing our business both ethically and responsibly and to representing the best interest of our shareholders through good corporate governance. After thorough review by its Governance and Nominating Committee, the Board of Directors believes Kohl's is in full compliance with all applicable corporate governance rules of the Securities and Exchange Commission (SEC) and the New York Stock Exchange (NYSE). Accordingly, in 2007, Kohl's provided the NYSE with an unqualified Annual CEO Certification of Compliance, and has filed with the SEC, as an exhibit to our Annual Report on Form 10-K for the fiscal year 2007, the Sarbanes-Oxley Act Section 302 certification regarding the quality of the company's public disclosure.

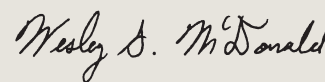
The consolidated financial statements and related notes have been audited by Ernst & Young LLP, independent registered public accounting firm, whose report is based on audits conducted in accordance with the standards of the Public Company Accounting

Oversight Board (United States). The Company's consolidated financial statements, including the Report of Independent Registered Public Accounting Firm, are included in the Company's Form 10-K for the year ended February 2, 2008.

The Audit Committee of the Board of Directors is composed of four independent Directors. The Committee is responsible for assisting the Board in its oversight of Kohl's financial accounting and reporting practices. The Audit Committee is directly responsible for the compensation, appointment and oversight of the Company's independent registered public accounting firm. The Audit Committee meets periodically with the independent registered public accounting firm, as well as with management, to review accounting, auditing, internal accounting control and financial reporting matters. The independent registered public accounting firm has unrestricted access to the Audit Committee.



LARRY MONTGOMERY
Chairman and Chief Executive Officer



WESLEY S. McDONALD
Executive Vice President
and Chief Financial Officer

ELLE

Corporate Information

CORPORATE HEADQUARTERS

Kohl's Corporation
N56 W17000 Ridgewood Drive
Menomonee Falls, WI 53051-5660
(262) 703-7000
www.kohls.com

ANNUAL MEETING

The 2008 annual meeting will be at 10:00 am on April 30 at the Milwaukee Theatre in Milwaukee.

TRANSFER AGENT AND REGISTRAR

BNY Mellon Shareowner Services
480 Washington Boulevard
Jersey City, NJ 07310-1900
Toll Free Number: (877) 897-6895

TDD for Hearing Impaired:
(800) 231-5469

Foreign Shareowners:
(201) 680-6578

TDD Foreign Shareowners:
(201) 680-6610

General transfer agent website:
www.bnymellon.com/shareowner
Shareowner accounts:
www.bnymellon.com/shareowner/isd

FORM 10-K

Parts I-III of Kohl's Annual Report on Form 10-K, as filed with the Securities and Exchange Commission, are included with this report for all shareholders.

INVESTOR INFORMATION/ QUARTERLY REPORTS

For quarterly earnings reports and other investor information, please visit our Web site at www.kohls.com or direct your inquiries to the company, Attention: Investor Relations.

COMMON STOCK PRICE RANGE

| FISCAL 2007 | High | Low |
|----------------|----------|----------|
| First Quarter | \$ 79.55 | \$ 65.56 |
| Second Quarter | 76.59 | 57.32 |
| Third Quarter | 63.96 | 51.84 |
| Fourth Quarter | 52.85 | 37.89 |
| FISCAL 2006 | High | Low |
| First Quarter | \$ 56.45 | \$ 43.97 |
| Second Quarter | 60.00 | 52.74 |
| Third Quarter | 74.41 | 55.56 |
| Fourth Quarter | 75.52 | 65.84 |

STOCK LISTING

Kohl's common stock is listed on the New York Stock Exchange under the symbol KSS.

FORWARD-LOOKING STATEMENTS

Certain statements made within this report are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements reflect management's current views of future events and financial performance. These statements are subject to certain risks and uncertainties which could cause Kohl's actual results to differ materially from those anticipated by the forward-looking statements. These risks and uncertainties include, but are not limited to, those described in Item 1A in Kohl's Annual Report on Form 10-K, which is expressly incorporated herein by reference, and other factors as may periodically be described in Kohl's filings with the SEC.

EXECUTIVE COMMITTEE

R. Lawrence Montgomery
Chairman; Chief Executive Officer

Kevin Mansell
President

Thomas Kingsbury
Senior Executive Vice President

Donald A. Brennan
Senior Executive Vice President

John Worthington
Senior Executive Vice President

Kenneth Bonning
Executive Vice President, Logistics

Jack Boyle
Executive Vice President,
General Merchandise Manager,
Women's Apparel and Accessories

Julie Gardner
Executive Vice President,
Chief Marketing Officer

Jon Grosso
Executive Vice President,
Director of Stores

Wesley McDonald
Executive Vice President,
Chief Financial Officer

Jeff Manby
Executive Vice President,
General Merchandise Manager,
Men's and Children's

Rick Seeger
Executive Vice President,
General Merchandise Manager,
Home and Footwear

Peggy Eskenasi
Executive Vice President,
Product Development

Janelle Havner
Executive Vice President, OSA,
Merchandise Presentation

Telvin Jeffries
Executive Vice President,
Human Resources

Jon Nordeen
Executive Vice President,
Administration

Richard D. Schepp
Executive Vice President,
General Counsel, Secretary

Paige Thomas
Executive Vice President,
General Merchandise Manager,
Juniors' and Jewelry

DIRECTORS

Steven A. Burd ^{(b)(c)}
Chairman, President and Chief
Executive Officer, Safeway Inc.

Wayne Embry ^{(a)(c)*}
Senior Advisor to the
President of Maple Leaf Sports
& Entertainment, Ltd.

James D. Ericson ^{(b)* (c)}
Retired Chairman, President and
Chief Executive Officer, Northwestern
Mutual Life Insurance Company
(Retiring from Board of Directors
in April 2008)

John F. Herma ^{(a)(c)}
Retired Chief Operating Officer,
Kohl's Corporation

William S. Kellogg
Retired Chief Executive Officer,
Kohl's Corporation

Kevin Mansell
President, Kohl's Corporation

R. Lawrence Montgomery
Chairman and Chief Executive Officer,
Kohl's Corporation

Frank V. Sica ^{(b)(c)}
Managing Partner, Tailwind Capital

Peter M. Sommerhauser
Shareholder in the law firm of
Godfrey & Kahn, S.C.

Stephanie A. Streeter ^(c)
Former Chairman, President and CEO,
Banta Corporation

Stephen E. Watson ^{(a)(c)}
Retired President and CEO,
Gander Mountain, L.L.C.
Former Chairman and
Chief Executive Officer,
Department Store Division of
Dayton-Hudson Corporation

R. Elton White ^{(a)* (c)}
Retired President, NCR Corporation
(Retiring from Board of Directors
in April 2008)

(a) 2007 Audit Committee
(b) 2007 Compensation Committee
(c) 2007 Governance and Nominating Committee
* Denotes Chair



jumping beans™



KOHL'S
expect **great** things®

KOHL'S CORPORATION

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MENOMONEE FALLS, WI 53051-5660

WWW.KOHL'S.COM